



# **ACQUISITION ANNOUNCEMENT**

March 16, 2022

Brown Equipment Company is excited to announce that we have acquired Jet Vac Environmental, and we are now operating as one. We have joined forces to provide a comprehensive network of integrated services and product line that will better serve our customers wide range of needs.

#### The Partnership

Two very strong companies with like-minded cultures are joining forces to form an even stronger Brown Equipment Company. On March 1st, both parties completed the transaction in which Jet Vac Environmental became a part of the BEC Enterprises, LLC family and operates as Brown Equipment Company. This partnership creates an organization even better able to serve current and potential customers.

### Why the Partnership

Brown Equipment Company and Jet Vac Environmental are both excited about the mutually beneficial combination of opportunities for our respective employees and customers.

**Jet Vac Environmental -** Jet Vac Environmental was a premium provider of equipment to the municipal markets and specialty contractors that serviced the Wisconsin and Illinois. They offered new, used, and rental equipment and supported that equipment with parts and services with a service center in the Greater Chicago area. Jet Vac customers may continue working with this service center if convenient or they can access our Indiana service centers, depending on their needs. For Jet Vac, we believe the acquisition will provide greater access and support for larger projects, enhanced services, and digital business practices to improve on the customer experience.

**Brown Equipment Company -** Not only does this partnership extend Brown Equipment's geographical reach, but it allows us to deepen our sales, service, and manufacturer network to better serve our customers. Jet Vac has a strong reputation for customer service and quality equipment, and they are a trusted resource within our industry. Therefore, the partnership will secure key talent and expertise within a new geographical market and build on existing partnerships with manufacturers and suppliers. Brown Equipment's mission is to deliver the best solutions that are responsive to the needs of our customers and manufacturers. Our goal is to be the dealership of choice with the best customer service in the industry. This acquisition of a strong, like-minded company like Jet Vac Environmental brings us a step closer to fulfilling our goal and allows to better deliver on our mission.

#### What's Next

For Jet Vac Environmental customers, business will remain the same. They will work with the same contacts and maintain the same relationships. Brown Equipment will begin communicating the acquisition to the respective customers, suppliers, and the broader market. We will begin to integrate any operational aspects of both teams to create further value for our customers. Lastly, Jet Vac and Brown Equipment team members will be contacting our valued customers and industry contacts throughout March and April.

- On a day-to-day basis, business will continue as usual with the same team members you have come
  to trust, but we will now be able to offer added resources and capabilities to drive greater value for
  you.
- Brown Equipment and Jet Vac employees (now BEC employees) will work to identify any
  opportunities within business processes, service and sales that add value to our internal and external
  customers.
- The Island Lake location will continue to be the service center for the service, sales, and support team. If more convenient, customers may utilize any other BEC service centers located throughout Indiana, Ohio, and Kentucky.
- Contact information will remain the same for Brown Equipment. Jet Vac Environmental will have new
  emails and will assume the Brown Equipment phone number. Any additional information for Jet Vac
  customers will be provided by Brown Equipment team members within the coming weeks and
  months.

## **NEW CONTACT INFORMATION (JET VAC ENVIRONMENTAL)**

Bob Fausto	Senior Equipment Consultant	NE Illinois	bfausto@brownquipment.net
Shane Albert	Equipment Consultant	NW Illinois	salbert@brownequipment.net
Thomas Poole	Senior Equipment Consultant	Wisconsin	tpoole@brownequipment.net
Yami Islas	Inside Sales Support		yislas@brownequipment.net
Nick Passafiume	Logistics and Parts Support		npassafiume@brownequipment.net
Isaac Hopf	Service Technician		
Jeff Radiola	Service Technician		

We want to thank you for putting your trust in Jet Vac Environmental over the years, and we look forward to demonstrating how our enhanced service capabilities and increased depth of talented professionals will provide greater value to you.

For additional information, you may contact us at (800)747-2312 or info@brownequipment.net.

Website: http://www.brownequipment.net

LinkedIn: https://www.linkedin.com/company/brownequipment